SUBORDINATION AGREEMENT

This Subordination Agreement made as of the __ day of _____, ___,
by_____[Name of original lender],
having an address of _____
("Subordinator"), and _____ [Name of new lender],
a corporation organized and existing under the laws of the State of_____
with its principal place of business at _____ ("Lender")

RECITALS:

A. _____ [Name of Borrower], of _____ [address], _____ [city], _____ [county], _____ [state] ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.

B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.

C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

_____
Parcel Identification Number

The mortgage to be subordinated covers real property described as:

and made on the _____ day of _____, _____ between _____[Borrower] and _____ [Subordinator], and filed or recorded on _____, in book _____ page _____, of the records of the County of _____, State of _____, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated _____, between _____ [Borrower] and _____ [Lender], and filed or recorded on the _____ day of _____,_____, in book_____ page _____ , of the records of the County of _____, State of_____ .

The undersigned Subordinator has executed this agreement at _____ [designate location], on the date first appearing above.

_____
SUBORDINATOR

By:_____ By:_____
Its:_____ Its:_____

State of_____)
) SS:
County of _____)

This instrument was acknowledged before me this _____ day of _____, ____, for and on behalf of _____.

_____
Notary Public

My commission expires _____

Form furnished by: **LANDMARK TITLE OF RACINE, INC.**